

DRAXIS ENVIRONMENTAL S.A.

BALANCE SHEET AS AT DECEMBER 31, 2020 (JANUARY 1 - DECEMBER 31, 2020) 13th YEAR . (amount in €)

ΣΤΟΙΧΕΙΑ ΚΑΙ ΠΛΗΡΟΦΟΡΙΕΣ

Registration Number: AP.MAE 67414/62/B/08/222 AP. ΓΕΜΗ 42166406000  
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 Date of approval of the annual financial statements: Thessaloniki 30/6/2022

Model B.1.1: Balance Sheet – Separate financial statements  
 (financial items at cost)

Note	2020	2019	Note	2020	2019
<b>A. Non-current assets</b>			<b>A. Equity</b>		
<b>Tangible fixed assets</b>			<b>Capital paid-up</b>		
Property	B.1 2,356,33	4,923,03	Share capital	B.3 300,000,00	300,000,00
Machinery	B.1 0,00	0,00	Share premium	B.3 0,00	0,00
Fixture & fittings/ other equipment	B.1 136,380,36	87,149,63	Owners' deposits	B.3 0,00	0,00
Investment property	B.1 0,00	0,00	Treasury shares	B.3 0,00	0,00
Biological assets	B.1 0,00	0,00	<b>Total(a)</b>	<b>300,000,00</b>	<b>300,000,00</b>
Other	B.1 0,00	0,00	<b>Differences fair value</b>		
<b>Total(a)</b>	<b>138.736,69</b>	<b>92.072,66</b>	Differences of tangible assets	0,00	0,00
<b>Intangible fixed assets</b>			Differences in value of available for sale	0,00	0,00
Development expenditure	B.1 0,00	0,00	Differences value cash flow hedging instruments	0,00	0,00
Goodwill	B.1 0,00	0,00	<b>Total (b)</b>	<b>0,00</b>	<b>0,00</b>
Other intangible assets	B.1 18,345,78	6,203,48	<b>Reserves and retained earnings</b>		
<b>Total (b)</b>	<b>18.345,78</b>	<b>6.203,48</b>	Statutory reserves	B.3 44,155,24	39,434,92
<b>Advances and non-current assets under development (C)</b>			Non-taxed reserves	B.3 0,00	0,00
	B.1 0,00	0,00	Retained earnings	B.3 121,470,23	126,938,16
<b>Financial assets</b>			<b>Total (c)</b>	<b>165.625,47</b>	<b>166.373,08</b>
Loans and receivables	B.2.2 0,00	0,00	Exchange differences (d)		
Debt instruments	0,00	0,00		0,00	0,00
Investments in subsidiaries, associates and joint ventures	B.19 9,300,00	7,643,00	<b>A. Total equity (a+b+c+d)</b>		
Other equity instruments	0,00	0,00		<b>465.625,47</b>	<b>466.373,08</b>
Other	7,705,00	6,451,50	<b>B. Forcasts</b>		
<b>Total (d)</b>	<b>17.005,00</b>	<b>14.094,50</b>	Provisions for employee benefits	B.2.9 0,00	0,00
<b>Deferred tax asset (e)</b>			Other provisions	B.2.9 0,00	0,00
	0,00	0,00	<b>Total (e)</b>	<b>0,00</b>	<b>0,00</b>
<b>Total non-current assets (a+b+c+d+e)</b>	<b>174.087,47</b>	<b>112.370,64</b>	<b>C. Liabilities</b>		
<b>Current assets</b>			<b>Long-term liabilities</b>		
<b>Stocks</b>			Loans	B.2.6 266,279,30	358,839,58
Finished and unfinished products	0,00	0,00	Other long-term liabilities	B.2.7 0,00	0,00
Merchandises	0,00	0,00	Government Grants	B.2.8 4,254,36	816,86
Raw materials and various materials	0,00	0,00	Deferred taxes	0,00	0,00
Biological assets	0,00	0,00	<b>Total (f)</b>	<b>270.533,66</b>	<b>359.656,44</b>
Advances for inventories	B.2.2 0,00	0,00	<b>Short-term liabilities</b>		
Other stocks	0,00	0,00	Bank loans	0,00	0,52
<b>Total (f)</b>	<b>0,00</b>	<b>0,00</b>	Short-term part of long-term debts	91,945,07	44,119,94
<b>Financial assets and prepayments</b>			Trade payables	B.2.4 174,385,21	232,230,60
Trade receivables	B.2.1 322,795,85	258,360,54	Income taxes	32,792,61	31,557,88
Accrued revenue for the period	587,432,43	14,673,66	Other taxes and levies	46,891,41	49,511,49
Other receivables	B.2.2 221,845,46	294,770,25	Social security organizations	30,300,95	31,599,70
Other financial assets	159,482,84	140,129,06	Other liabilities	B.2.5 139,446,38	1,257,404,63
Prepaid expenses	16,300,77	7,837,58	Accrued expenses	3,724,74	2,245,03
Cash and cash equivalents	B.2.3 1,301,325,39	1,877,413,35	Deferred income	1,527,624,71	230,855,77
<b>Total (g)</b>	<b>2.609.182,74</b>	<b>2.593.184,44</b>	<b>Total (g)</b>	<b>2.047.111,08</b>	<b>1.879.525,56</b>
<b>B. Total current assets (f + g)</b>	<b>2.609.182,74</b>	<b>2.593.184,44</b>	<b>C. Total liabilities (f + g)</b>		
<b>Total assets (A + B)</b>	<b>2.783.270,21</b>	<b>2.705.555,08</b>		<b>2.317.644,74</b>	<b>2.239.182,00</b>
			<b>Total equity, provisions and liabilities (A+B+C)</b>		
				<b>2.783.270,21</b>	<b>2.705.555,08</b>
				0,00	0,00

Model B.3: Statement of Changes in Equity for the period

	Share capital	Share premium	Owners' deposits	Treasury shares	Differences fair value	Statutory reserves	Non-taxed reserves	Retained earnings	equity (a+b+c+d)
<b>Total</b>	<b>31/12/2018</b>	<b>390.840,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>40.883,75</b>	<b>0,00</b>	<b>232.828,28</b>	<b>664.552,03</b>
Changes in accounting policies and correction of errors		-90.840,00	0,00	0,00	0,00	0,00	0,00	0,00	-90.840,00
Changes in the period		0,00	0,00	0,00	0,00	-1.448,83	0,00	-198.551,17	-200.000,00
internal transport		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Distribution in		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Period results		0,00	0,00	0,00	0,00	0,00	0,00	92.951,05	92.951,05
<b>Total</b>	<b>31/12/2019</b>	<b>300.000,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>39.434,92</b>	<b>0,00</b>	<b>126.938,16</b>	<b>466.373,08</b>
Changes in the period		0,00	0,00	0,00	0,00	4.720,32	0,00	-4.720,32	0,00
internal transport		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Dividend distributions		0,00	0,00	0,00	0,00	0,00	0,00	-120.000,00	-120.000,00
Period results		0,00	0,00	0,00	0,00	0,00	0,00	119.252,39	119.252,39
<b>Total</b>	<b>31/12/2020</b>	<b>300.000,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>44.155,24</b>	<b>0,00</b>	<b>121.470,23</b>	<b>465.625,47</b>

Model B.2.1: Income statement by function – Separate financial statements

Note	2020	2019
Net turnover	B.8.1 1.956.010,77	1.667.842,04
Cost of sales	-1.649.960,53	-1.401.554,13
<b>Gross margin</b>	<b>306.050,24</b>	<b>266.287,91</b>
Other ordinary revenue	0,00	0,00
<b>Administration expenses</b>	<b>306.050,24</b>	<b>266.287,91</b>
Selling and distribution expenses	-151.816,71	-146.473,37
Other expenses and losses	-16.478,98	-17.609,37
Impairment of assets (net amount)	137.764,66	102.205,17
Gains/Losses on disposal of non-current assets	-2.965,91	-5.083,40
Gains/Losses from measurement at fair value	0,00	0,00
Revenue from investments	0,00	0,00
Gain from bargain purchase of a business	0,00	0,00
Other revenue and gains	36.477,22	40.171,12
<b>Income before interest and tax</b>	<b>171.265,85</b>	<b>137.292,83</b>
Interest income	421,40	368,62
Interest expense	-19.642,25	-13.442,52
<b>Income before tax</b>	<b>152.045,00</b>	<b>124.218,93</b>
Income before tax	-32.792,61	-31.557,88
<b>Net income for the period</b>	<b>119.252,39</b>	<b>92.661,05</b>

The President of the Board of Directors The Member of the Board of Director

IOANNA PAVLOU ID No. AZ 171087 CHRISTODOULOS KERATIDIS ID No AN 206885

The Superintendent Accounting

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